



Press Release

Paris, June 30th 2010

Engineering contract in China for a total value of €14 million

Litwin SA, acquired by the CITI Technologies Group in January 2010, has been awarded an Engineering, Procurement and Technology contract ("EPT" contract) based on its PROABD[®] coal tar distillation technology.

The contract has been awarded by Shatung (Taixing) Chemical Company Ltd, a joint-venture of the Shagang Group, China largest private steel producer, and Ho Tung Chemical Corp., an investment company based in Taiwan with a wide presence in South-Eastern Asia, China and USA.

The contract scope includes the provision of the license and technical expertise, the engineering and procurement of the proprietary process equipment together with the supervision of plant erection and startup:

- a 300,000 tpy coal tar distillation plant,
- two pitch reforming plants with a total capacity of 150,000 tpy,
- a 75,000 tpy pitch granulation unit which converts liquid pitch into a solid form allowing for easier transportation,
- and a naphthalene purification unit.

The project has just started and plants startup is planned for April 2012.

Several points have been key to winning this contract :

- technical expertise and the quality of the PROABD[®] distillation process in terms of (energy efficiency, end product quality, process efficiency),
- the environmentally friendly characteristic of the PROABD[®] technology, which suppresses polluting atmospheric emissions,
- the 20 year presence of PROABD[®] in China,
- and 4 recent contracts for similar units that Litwin successfully achieved in several Chinese regions.

Bilal Anbari, COO of the CITI Technologies Group, says : "This contract demonstrates the strength of our subsidiary Litwin and highlights our position as industrial installations engineering company. China is a key market in our development strategy. We are highly pleased to further expand in this country."

And CEO of the Group Henri Gagnaire, adds : "Our target is to combine organic growth in France and emerging countries, with external growth through acquisitions in the engineering business."

About PROABD®

PROABD® Melt Static Crystallization (MSC) technology was first developed and used for the purification of coal tar derivatives such as naphthalene or anthracene. Over the years Litwin has developed additional applications of MSC to purify fine chemicals, petrochemicals, food as well as pharmaceuticals intermediates.

More than 60 industrial plants based on the modern version of the PROABD® MSC are in operation worldwide.

About Litwin SA

Litwin SA is an engineering company specialized in the energy, environment and chemical industry sectors. With over 50 years and numerous turnkey projects achieved worldwide, Litwin operates in the oil, gas, power plant, renewable energies, biomass, carbochemical, fertilizers industries... Litwin SA is based in France, in Paris and in the Eastern part of the country, and has subsidiaries in Italy, Morocco, Egypt and Malaysia. International revenues account for 50% of global Litwin revenues.

Litwin has been acquired by CITI Technologies Group in January 2010.

www.litwin.fr

About CITI Technologies Group

The CITI Technologies Group is an engineering group which focuses on Industrial Conception and Innovative Technologies. The group was created in October 2009.

It provides its customers with high value added operational engineering services and focuses on successfully managing complex high technology projects.

The group operates in two branches: Product Process Projects and Large Industrial Projects. Sectors covered include energy, environment, chemical industry, as well as automotive, rail, shipbuilding, aeronautics...

Group global yearly revenues are €200 million.

900 employees worldwide.

www.citi-technologies.com